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# MARS Birds

## Burrowing

### DESCRIPTION

Every day of holding a Marsbirds NFT adds extra perks which will be rewarded over time!

### HOW IT WORKS?

There is a Burrowing treasury.

We will take a snapshot of our policy ID holders every EPOCH.

For each NFT in wallet for the snapshot, you will receive a token reward in our Burrowing token (MARS).

You can claim your % of ADA of the treasury in the same proportion of your MARS/Total MARS.

When you claim your ADA, your MARS will be burned.

### REWARDS

To benefit OG, we are going to reward tokens in a halving style, dividing the number of tokens distributed each EPOCH by two.

Starting from 256 MARS until we achieve the value of 1.

- EPOCH 339 - 256 MARS x NFT
- EPOCH 340 - 128 MARS x NFT
- EPOCH 341 - 64 MARS x NFT
- EPOCH 342 - 32 MARS x NFT

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- EPOCH 343 - 16 MARS x NFT
  - EPOCH 344 - 8 MARS x NFT
  - EPOCH 345 - 4 MARS x NFT
  - EPOCH 346 - 2 MARS x NFT
  - EPOCH 347 - 1 MARS x NFT
  - ...
  - FOLLOWING - 1 MARS x NFT

## TOKENOMICS

Burrowing treasury will be composed of 7.5% of mint sales + 7.5% of royalties (perpetual income for second market sales).

Example:

Total MARS circulation is 150,000 MARS and you own 1,500 MARS, you have 1% of total circulation.

If the treasury is 10,000 ADA, you can claim 1% of total MARS in circulation, 100 ADA.

Claimed MARS will be burned.

## TRANSPARENCY

Each EPOCH snapshot will be uploaded to this public [Marsbirds - Borrowing](#)

The treasury is a Cardano address that you will be able to check when you want.

As you can see in our first token minted (777 means royalties) the % of royalties is 12.5%.

This was made intentionally, to distribute 5% of the secondary sales to the Marsbirds Team, and 7.5% for NFT holders.

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```
{
  "777": {
    "pct": "0.125",
    "addr": [
      "addr1qynl52nfz9sl2lc894pvqsnp8mpf4txcjamxj4cnjhzedmhghgxv7gt0l8",
      "unud9660pq64d9w0yurwjvzezdums6zqu6y60j"
    ]
  }
}
```

## WHEN IT STARTS?

To increase the benefits of all our OG, we will take snapshots from the EPOCH 339.

## CLAIMS

We will be implementing a custom in-house function where you can:

- Claim your MARS
- Send your MARS and receive your ADA

## EXTRAS

MARS is the governance token in Marsbirds DAO.

MARS is a native fungible token on Cardano (Can be exchanged on DEXs).